## Ironwood Country Club Homeowners' Association of Normal, Inc. By-Laws

## **Article 9 - Legal Documents**

**Section 9.1** - <u>Contracts</u>: The Board of Directors may authorize any officer or agent of the Association to enter into contract or execute and deliver any instrument in the name of the Association, and such authority may be general or restricted, and may be limited to a maximum sum established by the Board of Directors.

**Section 9.2** - Checks, Drafts, Etc.: All checks, drafts, and other orders for the payment of money, notes, or other evidence of indebtedness issued in the name of the Association, shall be approved by the Board of Directors, signed by the Treasurer and one other authorized Board member.

**Section 9.3** – <u>Deposits</u>: All funds of the Association shall be deposited on a timely basis to the credit of the Association in a bank as selected by the Board of Directors.

These bylaws were approved at the 2022 Annual Membership meeting of the Ironwood Homeowners' Association by a vote of 201 in favor, 50 opposed with 263 members present either in person or by proxy.