Ironwood Homeowners Association
Financial Report for Years Ending December 31, 2024 and December 31, 2025 with Budget for 2026

	Actual 2024	Actual 2025	Budget 2026
Income:			
Dues Income	29,422	29,139	29,200
Other Income (Interest)	687	550	550
Total Income	30,109	29,689	29,750
Operating Expenses:			
Mowing & Trimming (annual contract)	16,499	16,499	16,499
Landscaping/Tree Replacement/Other Maint	6,258	3,130	6,000
Legal Fees	570	1,110	1,500
Postage	408	438	600
Insurance	2,465	2,465	2,465
Printing	307	168	150
Utilities - Corn Belt	446	536	550
Internet Hosting Fee	119	119	120
Record Retention/Document Archiving	-	-	1,500
Miscellaneous	1,129	296	1,210
Newcomer's Committee	-	186	150
Rent - PO Box	232	244	250
Property Tax	40	42	45
Recording Fee - State of Illinois	16	11	11
Income Tax	28	232	200
Total Operating Expenses	28,517	25,476	31,250
Net Income (Loss)	1,592	4,213	(1,500)